Pavilion REIT Delivers 10% Increase In NPI For Q3

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Pavilion Real Estate Investment Trust recorded gross revenue of RM227.9 million, a 10% increase as compared to RM207.3 million in the same period last year for the third quarter. This uplift was mainly driven by strong rental income, improved occupancy rates and solid contributions from
Pavilion Bukit Jalil, Elite Pavilion Mall and the recently acquired Pavilion Hotel and Banyan Tree Kuala Lumpur.

This led to a corresponding increase in its current quarter net property income by 10% to RM145.5 million, up 8% year-on-year to RM418.1 million. Income after taxation increased 15% to RM263.7 million due to reduction in its borrowing cost.

Distributable income reached RM280.9 million, marking an 11% improvement from RM252.7 million in the previous year. These results reflect the Pavilion REIT's disciplined cost management, operational efficiency and ability to deliver consistent returns in aRetail remains the cornerstone of Pavilion REIT's performance, contributing RM652.3 million in gross revenue and RM406.5 million in net property income. The hotel segment, comprising Pavilion Hotel Kuala Lumpur and Banyan Tree Kuala Lumpur, added RM9.7 million in revenue, while Pavilion Tower contributed RM7.4 million from the office segment."

We’re proud to deliver consistent returns while positioning Pavilion REIT for long-term growth,” said Dato’ Philip Ho, Chief Executive Officer of Pavilion REIT Management Sdn Bhd. “With Pavilion KL selected as a strategic mall partner for Visit Malaysia 2026, we’re excited to welcome more international visitors and drive retail vibrancy across our portfolio.”